

UZMA BERHAD
(Company No : 769866-V)

**CONDENSED CONSOLIDATED INCOME STATEMENTS
FOR THE QUARTER ENDED 30 JUNE 2009**

	Current Quarter Ended 30.06.09 RM	Corresponding Quarter Ended 30.06.08 RM	Cumulative Period To Date 30.06.09 RM	Corresponding Period To Date 31.06.08 RM
Revenue	29,655,861	44,647,684	55,626,219	69,384,011
Cost of sales	(21,834,683)	(33,955,977)	(41,724,941)	(52,966,601)
Gross profit	7,821,178	10,691,707	13,901,278	16,417,410
Other operating income	160,451	39,756	361,962	53,034
Operating expenses	(5,298,132)	(4,288,961)	(9,979,344)	(8,835,441)
Finance costs	(123,478)	(154,443)	(190,080)	(340,893)
Profit before taxation	2,560,019	6,288,059	4,093,816	7,294,110
Taxation	(733,197)	(338,852)	(1,174,230)	(376,497)
Profit for the period	1,826,822	5,949,207	2,919,586	6,917,613
Attributable to:				
Equity holders of the parent	1,759,101	5,872,886	2,803,372	6,802,102
Minority interest	67,721	76,321	116,214	115,511
	1,826,822	5,949,207	2,919,586	6,917,613
Earning per share :				
- Basic (sen)	2.20	7.34	3.50	8.50
- Diluted (sen)	-	-	-	-

The Condensed Consolidated Income Statements should be read in conjunction with the Annual Financial Report for the year ended 31 December 2008

UZMA BERHAD
(Company No : 769866-V)

CONDENSED CONSOLIDATED BALANCE SHEETS
AS AT 30 JUNE 2009

	(Unaudited) As at end of Current Quarter 30.06.09 RM	(Audited) As at preceding Financial Year End 31.12.08 RM
ASSETS		
Non-current assets		
Property, plant and equipment	15,378,915	10,414,923
Investment in Associate	4,000,000	2,000,000
Other investment	2,045,111	8,087,639
	<u>21,424,026</u>	<u>20,502,562</u>
Current assets		
Trade receivables	37,928,973	43,041,076
Amount owing by contract customer	19,970,696	15,239,564
Other receivables, deposits and prepayments	4,987,449	8,674,503
Deposits with licensed banks	4,536,927	5,700,528
Cash and bank balances	5,440,719	1,614,473
	<u>72,864,764</u>	<u>74,270,144</u>
TOTAL ASSETS	<u>94,288,790</u>	<u>94,772,706</u>
EQUITY AND LIABILITIES		
Share capital	40,000,000	40,000,000
Reserves	24,786,615	23,983,244
Foreign exchange reserves	(11,224)	39,879
Shareholders' equity	<u>64,775,391</u>	<u>64,023,123</u>
Minority interest	872,236	723,867
Total equity	<u>65,647,627</u>	<u>64,746,990</u>
Non-current liabilities		
Bank borrowings	6,820,957	4,103,722
Deferred tax liabilities	551,000	551,000
Hire purchase and lease payable	206,101	259,767
	<u>7,578,058</u>	<u>4,914,489</u>
Current liabilities		
Trade payables	5,598,449	8,436,877
Amount owing to contract customer	72,129	805,350
Other payables and accruals	11,118,914	12,838,151
Bank borrowings	2,329,584	331,060
Hire purchase creditors	77,695	52,720
Bank overdrafts	1,866,334	2,647,069
	<u>21,063,105</u>	<u>25,111,227</u>
Total liabilities	<u>28,641,163</u>	<u>30,025,716</u>
TOTAL EQUITY AND LIABILITIES	<u>94,288,790</u>	<u>94,772,706</u>
Net assets per share attributable to ordinary equity holders of the parent (RM)	0.81	0.80

The Condensed Consolidated Balance Sheets should be read in conjunction with the Annual Financial Report for the year ended 31 December 2008

UZMA BERHAD
(Company No : 769866-V)

**CONDENSED CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY
FOR THE FINANCIAL YEAR ENDED 30 JUNE 2009**

	Share Capital RM	Share Premium RM	Merger Reserve RM	Retained Profits RM	Foreign Exchange Translation Reserves RM	Total RM	Minority Interests RM
Balance at 1.1.2008	2	-	-	-	-	2	-
from merger *	30,999,998	-	(16,837,807)	8,625,646	10,976	22,798,813	477,299
Profit for the period	-	-	-	6,802,101	-	6,802,101	115,511
Balance at 30.6.2008	31,000,000	-	(16,837,807)	15,427,747	10,976	29,600,916	592,810

	Share Capital RM	Share Premium RM	Merger Reserve RM	Retained Profits RM	Foreign Exchange Translation Reserves RM	Total RM	Minority Interests RM
Balance at 1.1.2009	40,000,000	21,965,721	(29,700,000)	31,717,523	39,879	64,023,123	723,867
Foreign exchange difference	-	-	-	-	(51,104)	(51,104)	32,155
Profit for the period	-	-	-	2,803,372	-	2,803,372	116,214
Dividend paid	-	-	-	(2,000,000)	-	(2,000,000)	-
Balance at 30.6.2009	40,000,000	21,965,721	(29,700,000)	32,520,895	(11,225)	64,775,391	872,236

* The Group has adopted merger method of accounting in respect of acquisition of subsidiary under common control, acquisition of which was completed on 20 May 2008. The Group's consolidated results comprise the results of Uzma and its subsidiaries as if the merger had been effected throughout the current and previous financial periods.

The Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Annual Financial Report for the year ended 31 December 2008

UZMA BERHAD*(Company No : 769866-V)***CONDENSED CONSOLIDATED CASH FLOW STATEMENTS
FOR THE FINANCIAL YEAR ENDED 30 JUNE 2009**

	Current Period To Date Ended 30.06.09 RM	Corresponding Period To Date Ended 30.06.08 RM
Profit before tax	4,093,816	7,294,110
Adjustments for non-cash items :		
Depreciation	696,668	343,703
Other non-cash items	12,500	412,231
Operating profit before working capital changes	4,802,984	8,050,044
Changes in working capital	3,964,112	(4,965,447)
	8,767,096	3,084,597
Interest paid	(190,080)	(428,119)
Tax paid	(1,428,116)	(2,922,763)
Net cash used in operating activities	7,148,900	(266,285)
Investing activities		
Interest received	116,392	15,888
Proceed from disposal of money market funds	6,500,000	-
Purchase of money market funds	(469,972)	-
Investment in Associate	(2,000,000)	-
Repayment from related parties	-	622,208
Purchase of property, plant and equipment	(5,651,724)	(2,640,678)
Net cash used in investing activities	(1,505,304)	(2,002,582)
Financing activities		
Dividend paid	(2,000,000)	-
Drawdown of borrowing	-	5,000,000
Repayment of borrowings	(143,641)	(1,124,509)
Repayment of hire purchase	(28,691)	(14,980)
Net cash used in financing activities	(2,172,332)	3,860,511
Net change in cash and cash equivalents	3,471,264	1,591,644
Effect of exchange rate changes	(27,884)	-
Cash and cash equivalents at beginning of the year	4,667,932	(859,115)
Cash and cash equivalents at end of the year	8,111,312	732,529

The Condensed Consolidated Cash Flow Statements should be read in conjunction with the Annual Financial Report for the year ended 31 December 2008